

30 December 2013

CABLE & WIRELESS COMMUNICATIONS PLC

Islands Disposal Update Unwind of Monaco Telecom disposal agreement with Batelco

Cable & Wireless Communications Plc ("CWC") today announces that it has agreed with Batelco to unwind the previous transfer of a 25% shareholding in Compagnie Monegasque de Communication SAM ("CMC") from CWC to Batelco. CWC has re-paid to Batelco the US\$100 million paid by Batelco to CWC upon completion of the Islands disposal and Batelco has retransferred to CWC the 25% shareholding in CMC. All option arrangements between CWC and Batelco in relation to CMC have terminated.

About Cable & Wireless Communications

Cable & Wireless Communications is a full-service communications business. We operate leading communications businesses offering mobile, broadband and domestic and international fixed line services in most of our markets as well as pay TV, data centre and hosting, carrier and managed service solutions. Our operations are focused on providing our customers - consumers, businesses, governments - with world-class service. We are the market leader in most products we offer and territories we serve. For more information visit www.cwc.com.

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